

# **Containerized battery storage quotation in Chile 2030**





## Overview

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Between 2023 and 2030, 5.9 GW and 24.7 GWh of energy storage is forecast to be installed: • Chile's administration considers storage strategic for the country's goals (at least 60% of renewables by 2030, 100% by 2050). It proposed a law to allow the tender of 2 GW of BESS at a \$2 billion cost.

However, rapid renewable growth has created curtailment and pricing challenges. Battery storage and the 3 GW Kimal-Lo Aguirre transmission line will address these issues in the early 2030s, substantially reducing curtailment and relieving Alto Jahuel hub congestion from 2032 onwards. "Using.

The Chilean solar market is booming but as curtailment grows, a hybrid approach to generation is gaining ground. Storage project announcements are coming thick and fast as co-location with wind turbines offers cost efficiency and a smoother generation profile. Meanwhile, new capacity mechanism.

September 5, 2025: A unit of global private markets manager CVC is acquiring a large scale hybrid solar and battery storage project under construction in northern Chile. CVC DIF, said on September 1 it had agreed to acquire the Gabriela project, which will comprise 272MW of installed solar capacity.

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers. Since Chilean co-located storage assets don't require an Environmental Impact.



The Ministry of Energy has submitted amendments to the current regulations on capacity payments to the Office of the General Comptroller, which include storage systems. This regulation was largely expected by the market, given the need of enabling investments in battery storage. Over the last two. Are battery energy storage systems a viable alternative for Chilean power producers?

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Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar powerhouses.

Does Engie Chile have a lithium-ion battery storage system?

Engie Chile, meanwhile, has two lithium-ion battery storage systems in operation, with a total capacity of 141 MW. At the beginning of next year, the company will inaugurate a 264 megawatt-hour, 96-battery facility, taking its total BESS portfolio in Chile to 371 MW.

How much does a battery cost in Chile?

In fact, batteries charged at nearly \$0/MWh during the day in the sunny, northern desert regions of Chile, sell energy at night for over \$100/MWh. Although projects such as Engie's BESS Coya are already enjoying these large spreads, this capacity payment will partially de-risk Chile's dependence on volatile, but still profitable, merchant revenues.

Will new solar assets in Chile have storage components?

New utility-scale renewable and PMGE assets in Chile (most of which are distributed solar plants smaller than 9 MW) will likely all have storage components moving forward.

How much will battery costs fall by 2030?

Battery costs have fallen by 90% in the last 15 years, and the cost of utility-

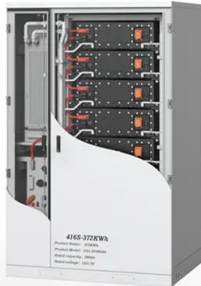


scale storage projects is projected to fall by 40% by 2030, according to a recent International Energy Agency report. Seebach notes that “this is an incredibly fast race, and you need regulation to generate confidence for investment.



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### [Battery Energy Storage Systems \(BESS\) in Chile](#)

This decree is expected to provide capacity payments based on the duration of storage projects as seen in the table below, adding an important source of revenue for a storage market that already benefits from one of the ...

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Chile is now on track to become the second-largest battery market in the Americas, following the United States. As of this year, the Latin American nation has switched on 12 storage projects, with

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