

Containerized renewable power EPC service price in Cyprus





Overview

Based on Cyprus Energy Regulatory Authority's (CERA) Decision No. 112/2023, when the Avoidance Cost of Thermal Production of EAC's Generation is below 11 cent/kWh at Low Voltage, then the Purchase Price of Energy from Renewable Energy Sources (RES) is equal to the current price of the Avoidance.

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In addition, the EPBD provides information on the estimated annual energy consumption, the annual CO2 emissions from energy use and the contribution of renewable energy sources to meeting the energy needs of the building. The owner of the building or building unit shall ensure that the EPD is.

Energy service providers (ESPs), following an energy audit carried out by a licensed Energy Auditor and the relevant results report, provide energy services through the conclusion of an energy performance contract (EPC) with the customer, lasting for a specific period of time, which determines.

Moreover, the ROC is currently developing its offshore RES strategy. ROC consumer electricity prices are at the upper end of the EU average. ROC efforts to lower energy costs to consumers include upgrading Vasilikos Power Station (VPS) to run on natural gas and the future entry of independent power.

Until Cyprus connects to neighboring electricity grids in late 2029, it will



continue to face limitations in efficiently managing excess renewable energy. The Ministry of Energy expects the Great Sea Interconnector to be operational by 2029, significantly reducing electricity curtailments caused by.

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