

Containerized renewable power turnkey solution price in Norway





Overview

Will fossil fuel costs affect electricity prices in Norway in 2040?

Electricity prices remain strongly affected by fossil fuel costs to 2040. The 2040 power price in Norway is modelled to be 39 ± 4 €/MWh. Market value of Norwegian hydropower is 34% higher than the average power price. Seasonal patterns for solar PV give <3% probability of revenues higher than the LCOE.

What is the price effect of increasing hydropower capacity in Norway?

Generation capacity The price effect of increasing the installed capacity in Norway is between -0.03 €/MWh and -0.69 €/MWh per GW of additional capacity, depending on the technology. The highest price sensitivity is observed for increased capacity of highly flexible hydropower plants.

Which parameters affect the electricity price in Norway in 2040?

The results from the Morris sampling procedure show that the three parameters with the largest impact on the electricity price in Norway in 2040 are the natural gas price (66), the carbon price (29), and onshore wind investment costs (31). Fig. 4. The standard deviation and the absolute value of the mean of the elementary effects plotted together.

How do carbon prices affect electricity prices in Norway?

Increased carbon prices cause an increase in the cost of importing electricity, as well as increased export of flexible Norwegian hydropower. This increases the value of transmission lines, but it also increases the Norwegian power prices. 3.2.4.

What is the range of technology costs based on Energistyrelsen (2020)?

The range of technology costs is based on Energistyrelsen (2020), and implemented as a change from the base values in Balmorel. Fuel price uncertainty is based on Chen et al. (2021a), but fuel price of biomass is based on extrapolation of historical variations from Energimyndigheten (2020).



What are the market values of renewable power technologies?

The market values of renewable power technologies differ substantially with hydropower at 53 ± 6 €/MWh, onshore wind at 32 ± 4 €/MWh, offshore wind at 33 ± 3 €/MWh, and solar PV as low as 20 ± 3 €/MWh.



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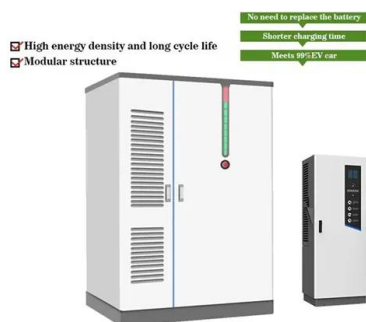


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