

Government subsidy for containerized renewable power in Nepal





Overview

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Although the Renewable Energy Subsidy Policy 2012 has successfully developed market for renewable energy technology areas, significant challenges have prevented adequate mobilization of commercial investment into the RET sub-sectors. Both public and private investments are required to meet the.

KATHMANDU, Feb 20: The government has announced to provide up to 90 percent subsidy on the production of renewable energy in the area that is deprived of connectivity to the national grid. KATHMANDU, Feb 20: The government has announced to provide up to 90 percent subsidy on the production of.

The new Renewable Energy Subsidy Policy 2016 replaces the Renewable Energy Subsidy Policy 2012. The latter successfully developed market for renewable energy technology areas, although significant challenges have prevented adequate mobilization of commercial investment into the (Renewable Energy).

The new policy was approved by cabinet meeting of council of minister held on February 17, 2022. Earlier subsidy policy 2068 and subsidy policy 2073 were brought into effect. The policy has provisions to support the users by 60% to 70% subsidy to specified region and districts, investment 20% to 30%.

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Apart from the involuntary subsidy provided by NOC and the indirect subsidy provided by the Government, direct subsidies have been recently introduced



for the renewable energy sector under the Subsidy Policy for Renewable Energy 2069 BS (2012 AD) to support the development of micro and pico.



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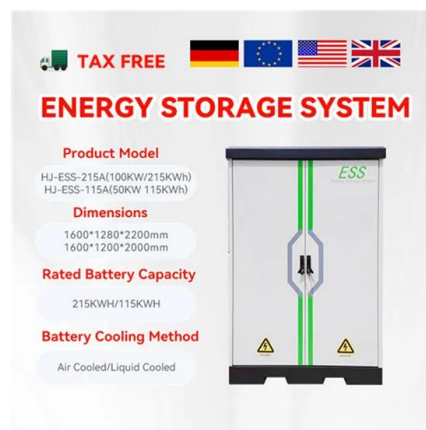


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