

Government subsidy for containerized solar power plant in Bolivia





Overview

Thinking of solar manufacturing in Bolivia?

Law 1205 offers powerful tax breaks and market incentives. Our guide details how to leverage them for your business.

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Latin American development bank CAF approved a \$110m loan for Bolivia to build its largest solar power plant, according to a statement from the multilateral lender.

This comprehensive guide details the Bolivian government's initiatives to create a favorable business environment, encouraging foreign investors to engage in areas such as renewable energy, mining, and agriculture.

The Board of Directors of CAF, Development Bank of Latin America and the Caribbean, approved US\$110 million in financing for the development of the Chichas Solar Plant, a renewable energy project that reinforces Bolivia's commitment to energy transition and environmental sustainability.

Fast forward to 2022, and the Minister of Hydrocarbons and Energy is reporting a gas use reduction of 50% due to efficient management and increasing use of hydroelectric, wind, solar and biomass energy. The transition to renewable energy in Bolivia carries the potential to advance poverty reduction efforts in the country.



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Despite hosting the largest solar power plant in Bolivia, Ancotanga has problems accessing this basic service. It receives electricity from Eucaliptos, another Oruro community, where conventional energy is produced.

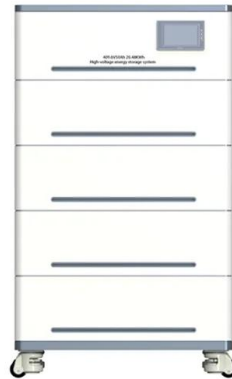


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The Board of Directors of CAF, Development Bank of Latin America and the Caribbean, approved US\$110 million in financing for the development of the Chichas Solar Plant, a renewable energy project that ...



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The government also provides subsidies for rural electrification projects that use renewable energy, including solar power. These subsidies are aimed at bringing electricity to remote and underserved areas of the country.

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