

Government subsidy for mobile solar unit in Chile

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Overview

As part of the 2025 national budget, Chile is allocating \$1.2 billion in subsidies specifically for energy storage initiatives. Priority funding is directed toward integrated solar-plus-storage demonstration projects in the Atacama Desert, aiming to accelerate the energy transition in northern Chile. Is the Boric government's subsidy plan a signal that Chile has changed?

Investors have expressed a broader concern that the Boric government's subsidy plan, intended to last three years, is a further signal that Chile, long known as an emerging market haven because of its stable, predictable rules, has changed for the worse.

How much money has Blackrock spent on infrastructure projects in Chile?

Other investors, including leading infrastructure groups such as BlackRock, have spent a total of \$3bn on such projects in Chile, according to Infralogic. "We won't be able to pay the debt. This has an effect on subsequent investment . . . we were willing to continue investing in Chile but that will just stop," Sabaté said.

Will a new solar Bill help the poor?

The US Chamber of Commerce and power investors raised the alarm after President Gabriel Boric's leftwing coalition unveiled a draft bill that would reduce revenues earned by smaller, mostly solar providers generating less than 9MW to help fund an electricity subsidy for poorer consumers.

How many investment arbitrations has Chile been a respondent to?

Chile has been a respondent in seven investment arbitrations before the International Centre for Settlement of Investment Disputes (ICSID) at the World Bank.

Will new investment arbitration frameworks lead to more investment disputes in Chile?



New measures that affect investor rights could lead to more investment disputes involving Chile as the respondent state under investment arbitration frameworks that did not exist decades ago, but are now firmly established in Chile and the region.



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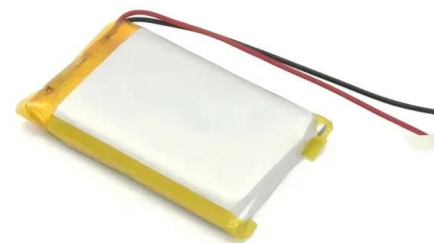




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