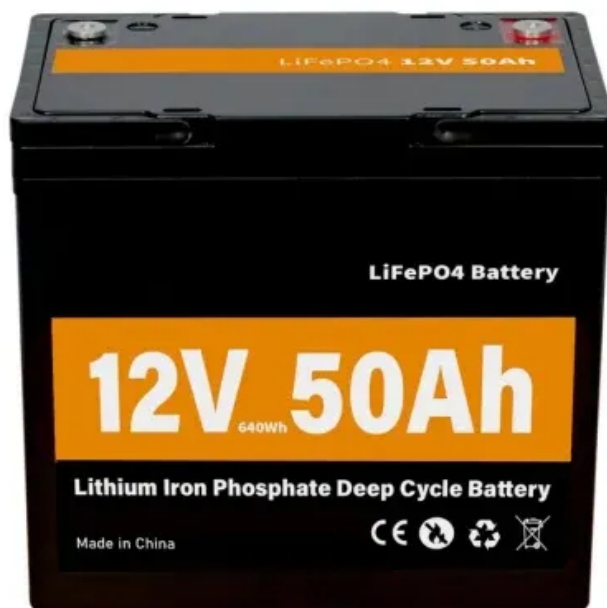


# **Government subsidy for portable solar container in Nigeria**





## Overview

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The World Bank has granted Nigeria's Federal Government a \$750 million loan to offer subsidies to developers and operators of solar mini-grids in areas across the country that lack electricity access.

The World Bank has granted Nigeria's Federal Government a \$750 million loan to offer subsidies to developers and operators of solar mini-grids in areas across the country that lack electricity access.

The federal government of Nigeria is set to offer subsidies to developers and operators of solar mini grids in unserved and underserved areas across the country. This initiative will be facilitated through a World Bank-approved loan totaling \$750 million under the Distributed Access through.

The federal government is ramping up the disbursement of the N140 billion solar intervention fund, a facility by the Central Bank of Nigeria (CBN) to close the huge energy gap, especially in Nigeria's rural communities. In the last quarter of 2020, the CBN had introduced the fund that would offer.

The federal government plans to provide subsidy to developers and operators of solar mini-grids in unserved and underserved areas in the country. The subsidy will be provided through a World Bank approved loan of \$750 million under the Distributed Access through Renewable Energy Scale-up (DARES).

The Nigerian government plans to provide subsidies to developers and operators of solar mini-grids in unserved and underserved areas via a \$750 million loan approved by the World Bank. According to Nairametrics, the World Bank's Country Director for Nigeria, Shubham Chaudhuri, and Nigeria's.

CLASP and the Global Energy Alliance for People and Planet have announced a \$6.1m expansion of the Productive Use Financing Facility to reduce the cost of acquiring energy-efficient income-generating appliances across Nigeria, Kenya, and Ethiopia. The initiative, which directly addresses high.

Nigeria is set to expand access to electricity in unserved and underserved areas through a \$750 million loan from the World Bank. The loan, approved in

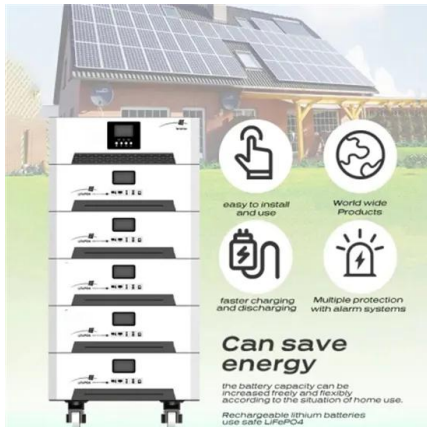


December 2023 under the Distributed Access through Renewable Energy Scale-up (DARES) project, will be used to subsidize solar mini-grid developers.



## Government subsidy for portable solar container in Nigeria

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Odugbesan pointed out that the per-watt cost of running on solar is now significantly cheaper than relying on diesel generators or electricity from distribution companies. Read also: Solar mini-grids to receive \$600 subsidy ...

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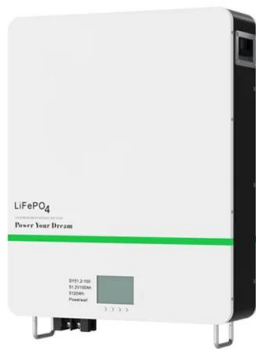
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