

Government subsidy for solar power storage box in Tunisia





Overview

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Major investments in solar power could be coming to Tunisia after the local government granted building licenses to multiple international solar companies. The North African country awarded more than \$386 million worth of licenses to solar firms from France, Norway, and Japan. The projects will be.

The Tunisian government has renewed the financing mechanism for its two national residential solar programs. Société Tunisienne d'Electricité et de Gaz (STEG) has secured a TND 370 million (\$121.1 million) financing agreement from Zitouna Bank for the Prosol Residential and Prosol Elec programs.

The ELMED interconnection project, which will link Tunisia to Italy by 2028, will play a key role in stabilizing energy supply, while supporting the energy transition in Tunisia and Europe. In addition, a network code has been drawn up to ensure the efficient integration of renewable energy.

The report acknowledges Tunisia's significant potential but notes that the country's post-COVID economic recovery continued to be moderate (real GDP grew by 2.5 percent in 2022) due to the current pace of economic reforms, resulting in regulatory barriers to growth. Additionally, the report.



Both agreements mark crucial milestones for the Tunisian renewable energy strategy, as PROSOL ELEC Economique will finance residential photovoltaic (PV) systems for 65,000 middle-income households in the whole country. The energy transition on the roofs of the Tunisian middle class is thus. How much money does Tunisian government provide for solar?

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How will the Energy Transition Fund work in Tunisia?

The financing will take the form of rebates granted to Tunisian households allocated by the Energy Transition Fund (FNME). The financial institution will also be able to grant loans for the purchase and installation of equipment.

Are government's plans to reduce energy subsidies a step in the right direction?

Government's plans to reduce energy subsidies are a step in the right direction, and it is crucial to swiftly implement them and adopt complementary policies so as to ensure a sustainable recovery," stated Alexandre Arrobbio, World Bank's Country Manager for Tunisia.

Why did Tunisia refinance Treasury bonds?

Given the limited access to international financing, Tunisia's Central Bank continued refinancing the domestic banking sector for treasury bond purchases. Local financing of the debt remains challenging given that inflation is at its highest level in over three decades (due to rising global prices).



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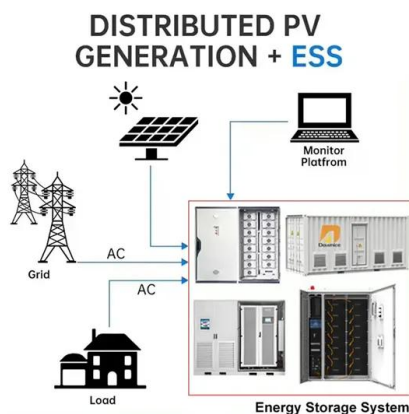


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According to the media statement released by the YAB Deputy Prime Minister and Minister of Energy Transition and Water Transformation (PETRA) on 27 March 2024, the government has introduced a specific ...

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It includes subsidies for solar panel and solar battery storage projects. The government has also included 20% tax cuts for solar installations, air and water source heat pumps, diverters retrofitted to ESMs such as solar ...



[Tunisia launches 200 MW solar tender - pv magazine ...](#)

Tunisia's Ministry of Industry, Mines and Energy has launched a tender for the construction of several large-scale PV projects with a combined capacity of 200 MW. The selected independent power

[Government announces \\$28m fund for solar and ...](#)

The Government has today announced a trial installation of renewable technology, such as solar panels and batteries, on public and Maori housing with a \$28 million fund that will run over four years. SEANZ has been ...



[Tunisia plans 1.7 GW of renewable energy projects](#)

The Tunisian government is planning 1,700 MW of new renewable energy projects that should be implemented between 2023 and 2025 across the North African country, energy minister Naila Nouira said on Tuesday.



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Biden-Harris Administration Announces \$7 Billion Solar for All Grants to Deliver Residential Solar, Saving Low-Income Americans \$350 Million Annually and Advancing Environmental Justice Across America EPA ...



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Conclusion A Solar Energy Government Subsidy is a powerful tool in driving the global transition to renewable energy. By reducing the financial burden of installing solar power systems, these subsidies make it easier for individuals ...



Tunisia allocates \$121 million for residential solar rebates

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Solar Energy in Tunisia , EcoMENA

In 2009, the Tunisian government adopted "Plan Solaire Tunisien" or Tunisia Solar Plan to achieve 4.7 GW of renewable energy capacity by 2030 which includes the use of solar photovoltaic systems, solar water heating ...



Tunisia Designates \$121 Million for Residential Solar ...

The Tunisian government has renewed the financing mechanism for its two national residential solar programs. Société Tunisienne d'Electricité et de Gaz (STEG) has secured a TND 370 million (\$121.1 million) financing ...





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