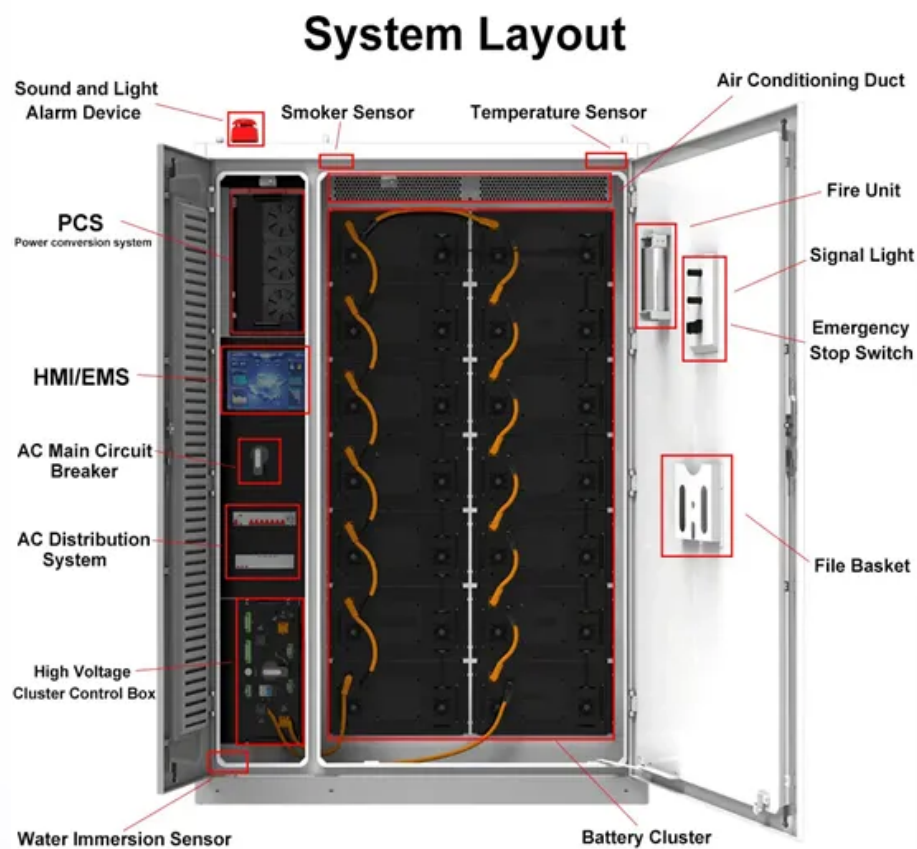


Price of solar panels today





Overview

Solar panels cost \$3.00 to \$4.50 per watt installed on average, with homeowners spending about \$3.75 per watt before factoring in available solar incentives. A 6- to 10-kW solar panel installation costs \$12,600 to \$31,500 after the 30% federal tax credit.

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IRENA presents solar photovoltaic module prices for a number of different technologies. Here we use the average yearly price for technologies 'Thin film a-Si/u-Si or Global Price Index (from Q4 2013)'. IRENA (2024); Nemet (2009); Farmer and Lafond (2016) – with major processing by Our World in Data.

The cost of solar panels depends mainly on system size, equipment quality, installation complexity, location and available incentives. Financing solar panels might be a good idea if your loan payments are less than your power bill. A small residential solar panel system costs around \$14,210 before.

Solar panel costs range from \$16,600 to \$20,500 for the average 6.5 kW system, but prices can vary from as little as \$7,700 for smaller solar systems to upward of \$34,700 for larger systems. To find the most up-to-date solar panel costs in 2025, we compared research from the U.S. Department of.

Solar panels cost between \$15,000 and \$22,500 on average. Get custom quotes from the top installers in your area using the form below. Tori Addison is an editor who has worked in the digital marketing industry for over five years. Her experience includes communications and marketing work in the.

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Utility solar PV pricing refers to the cost of large-scale solar photovoltaic (PV) projects that supply electricity to the grid, typically operated by utilities or independent power producers (IPPs). These projects range from megawatt (MW) to gigawatt (GW) scale, making them the most cost-effective. How much does a solar panel cost per watt?

Comparatively, our team found an average cost per watt of \$3.10 based on our survey responses. Note that system pricing can vary based on the solar panel and equipment brand, installer, location and more. The table below shows typical prices of solar panel systems ranging from 4 kW to 8 kW in size based on the SEIA cost figures.

How much does a solar system cost?

If you just need a few panels for a small do-it-yourself solar project, expect to pay around \$200 to \$350 per panel (between \$0.80 and \$1.40 per watt). Note: The table below doesn't include the cost of a solar storage battery, which can add anywhere from \$7,000 to \$18,000 to your total solar system costs.

Are solar panels expensive?

No, solar panels in the USA are not considered expensive. On average, a 6.6 kW solar panel system typically costs around \$16,000, not considering government incentives and rebates. Solar panel costs in the US usually range from \$4,500 to \$36,000, or \$1.00-\$3.60 per watt (W).

How much does a solar panel installation cost?

Solar panel installation costs vary by the installation company and project scope, making it challenging to pinpoint exactly how much you'll pay to have a pro install your solar panels. However, the U.S. Department of Energy estimates that installers add around \$2.25 per watt to the cost of a solar panel installation.

How much does a solar panel cost in New Mexico?

Our survey data also found that New Mexico has some of the cheapest solar panel costs in the U.S., with an average price of \$9,996 after using the federal solar tax credit. Solar panel pricing is the most expensive in Massachusetts, where estimated costs are around \$18,900 after the tax credit.

How much do Solar shingles cost?



Solar panels are the most popular choice for solar energy, but they are not the only option. If your budget allows, solar shingles cost \$4 to \$14 per watt and look like traditional roof shingles, blending in better with the surroundings and offering a sleeker alternative to standard solar panels. Are solar panels worth it?



Price of solar panels today

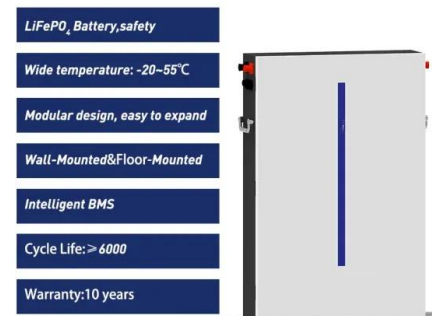


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