

Solar panel installation virginia incentives







Overview

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Between the recent increase to the tax credit rate through the federal Investment Tax Credit and the passage of legislation that makes the installation of solar panels exempt from property tax increases, homeowners in the state may be able to save more than ever when using solar companies. However.

The average Virginia solar shopper will save \$4,212 on solar panels with rebates and incentives. But act fast—the biggest incentive expires after this year. As subject matter experts, we provide only objective information. We design every article to provide you with deeply-researched, factual.

Solar incentives offered in Virginia can help homeowners save an average of \$5,506 on a solar installation. Switching to solar is a great way to invest in a renewable energy source and cut down on monthly electricity bills, but it can be a hefty upfront investment. With the help of solar.

Thankfully, residents can benefit from solar incentives in Virginia, including the 30% federal solar investment tax credit, Virginia's Solar Renewable Energy Credits program, property tax exemption and net metering. Virginia's favorable incentives, ambitious renewable energy goals and below-average.

Learn about all the ways you can cash in on big savings and offset the cost of solar panel installation in Virginia. Virginia legislature recently accelerated the drive toward clean energy with the passage of the Virginia Clean Economy Act (VCEA), which requires 100 percent of energy from solar and. What solar



incentives are available in Virginia?

Residents in Virginia can benefit from several solar incentives, including the 30% federal solar investment tax credit, Virginia's Solar Renewable Energy Credits program, property tax exemption and net metering.

How do I get a solar tax credit in Virginia?

To claim the Federal Solar Tax Credit in Virginia, you'll need to consult with a tax expert and your solar panel company. This credit is worth 30% of the cost of your solar panels, making it the most valuable solar incentive available to Virginians.

Is investing in solar panels worth it in Virginia?

Solar panel systems in Virginia can be a good investment despite their upfront cost. With incentives from the state and federal governments, including the federal tax credit, you can save thousands on solar panels, making them well worth the investment.

How do solar energy credits work in Virginia?

(Although some do.) Rather than a one-time incentive for installing solar panels, this program in Virginia allows homeowners to earn ongoing Solar Renewable Energy Credits or SRECs. Unlike with net metering, SRECs directly translate to dollars. Solar users can earn one SREC per megawatt of solar energy produced by their system.

What solar incentives are available?

Several incentives are available for solar panels. Some states' municipalities and utility companies offer local incentive solar programs and rebates, which are often backed by the state. These programs typically either cover solar specifically or energy efficiency upgrades that can be coupled with solar panel installation to maximize energy savings.

Are solar panels tax deductible in Virginia?

For the first five years after the installation of solar panels, Virginia homeowners get an 80% property tax exemption. For the next five years, the property tax exemption drops to 70%. From that point on, the property tax exemption is 60% while the solar panels are in use. Seeking To Go Green?



Consider Equipping Your Home With Solar Panels



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7 Best Solar Companies in Virginia (2025 Top Solar Installers)

With so many solar companies to choose from, we know how daunting it can be to find an installer you can trust with your home's solar system. To help you make the right decision, we've put ...

Virginia Energy

In 2023, Virginia ranked as the 9th largest producer of solar energy in the United States. Today about 13% of Virginia's total power is generated from solar plants (EIA, 2024), with more on the way as additional large scale solar facilities ...





Richmond, VA Solar Panels: 2025 Costs, Incentives & Savings

Richmond homeowners are discovering solar power as electricity prices have surged 21% since 2020. With Virginia ranking 15th nationally for residential solar installations, more neighbors are ...

Virginia Solar Incentives & Rebates, Dominion...

If you're a homeowner or business in Virginia and are curious to see how much solar can save on your electricity bill, there are many state and federal solar rebates and incentives available to



reduce your solar installation costs to a ...





Guide to Virginia Solar Incentives & Tax Credits in 2025

With the help of solar incentives, solar power is more accessible to the average homeowner. Let's see what's offered to homeowners in the Old Dominion State and how to calculate how much ...

<u>Virginia Solar Panel Cost: 2025 Prices and Savings</u>

As of August 2025, the average solar panel system costs \$2.81/W including installation in Virginia. For a 5 kW installation, this comes out to about \$14,039 before incentives, though prices range from \$11,933 to \$16,145.





Virginia Solar Incentives & Rebates, Dominion Energy Solutions

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<u>Virginia Solar Incentives, Tax Credits and Rebates 2024</u>

If you're a Virginia resident, local solar incentives can significantly reduce your installation costs. Senate Bill 686 passed in 2024 provides property tax exemption for new solar panel installations.

Going Solar in Fairfax County, Office of ...

County Incentives Fairfax County offers a number of incentives to encourage residents and businesses to install solar panels. The county's Land Development Services waives the permit fee for solar permit applications, and the county's ...



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