

# **Solar panels added increased home value**





## Overview

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The short answer is solar panels might increase your home's value in the long run, though. Here's how. According to a Zillow study, installing solar panels can increase your home's value by about 4%. The exact amount depends on location, energy savings and solar appeal to potential buyers. Homes.

In 2017, real estate technology company Zillow published a report indicating that homes with solar sell for a 4.1% premium over comparable homes without solar. That 4.1% figure is frequently referenced, but it's also almost a decade old. And a lot has changed since 2017. Solar has moved from early.

Your home could be worth more with solar panels, but how much more depends on location and if you own the panels. Some or all of the mortgage lenders featured on our site are advertising partners of NerdWallet, but this does not influence our evaluations, lender star ratings or the order in which.

Homeowners typically see a return on investment (ROI) for solar panels within 6 to 10 years, depending on installation costs and local electricity rates. The initial cost usually ranges from \$15,000 to \$25,000 before incentives. Federal and state tax credits can reduce this expense by up to 30%.

New research analyzing 5,000 California home sales shows that solar installations are driving property value increases of 5% to 10%—more than double previous estimates. For the average \$790,000 California home, that's an eye-popping \$39,500 to \$79,000 boost in resale value. This isn't just about. Do solar panels increase home value?



Condition of your solar system. If you've properly maintained your system, you'll likely see a larger increase in home value than if the panels are unmaintained, worn or damaged. Ownership of panels. Typically, you need to own the solar panels to see an increase in property value.

Do solar panels increase resale value?

In fact, one study by Zillow confirmed that solar installations increase a home's resale value by up to \$5,911 for each kilowatt of solar panels installed, and another estimated an increase of 4.1% of the home's value. Where do these figures come from, exactly?

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Does solar energy add value?

Rocket Homes research data for homes sold in 2021 showed that listings mentioning solar power sold 13.3% faster and were 24.7% more likely to sell above the asking price. While solar energy consistently adds value, the exact dollar amount depends on several factors.

How does a home's location affect the value of a solar system?

A home's location impacts how much value solar adds in multiple ways: Electricity rates: Homes in areas with high energy costs benefit more from solar savings, increasing value. Grid stability: A solar panel system is more valuable in areas that experience frequent power outages.

What factors determine the value of solar panels for homeowners?

One of the most important factors in determining the value of solar panels for homeowners is the price of electricity. Solar panels can substantially reduce energy expenses, resulting in a lower electricity bill and making it a financial incentive for potential buyers.

Do solar panels lose value as they age?

Like other home systems, solar panels lose some value as they age. A well-maintained system early in its 25-to-30-year lifespan will provide higher returns than an older, neglected one. Other key factors include your location and whether you own or lease the panels. A home's location impacts how much value solar adds in multiple ways:



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### [Do solar panels add value to your home? We ask the ...](#)

Although installing solar panels requires upfront investment, the fact more of us are making the switch to solar suggests we see them as having value both now and in the long term. How much value do solar panels add? ...

### [Do solar panels affect the value of your home?](#)

Installing solar panels on your home makes no difference to how much it's worth, according to two thirds (67%) of estate agents. Just 8% of estate agents said they thought solar panels increased property value. But 17% said ...



### [Does solar increase home value? The updated data](#)

System size and age More panels generally means more \$ when a house sells. PV system size can also affect a home's resale value. While the Zillow study doesn't break down its data by system size, other research by Berkeley Labs ...

### [Homes With Solar Panels Sell for 4.1% More](#)

Not only can adding solar panels to a home save energy costs and help the environment, it also can potentially increase a home's value. During the past year, homes with solar-energy systems



sold for 4.1% more on ...



### [How Much Do Solar Panels Increase Your Home ...](#)



Investing in solar panels isn't just about slashing your electricity bills; it's a savvy way to boost your home's value too. Research shows that homes equipped with solar energy systems tend to sell for more than homes without. ...

### [Do Solar Panels Increase Home Value? \(2025\)](#)

Photovoltaic solar panels installed on the roof of a modern house Owned vs. leased solar systems The average solar panel installation costs \$12,600 to \$31,500 after tax credits. Most homeowners recoup this cost ...



### [Do Solar Panels Really Increase Your Home's Value ...](#)

Many wonder if adding solar panels in 2025 genuinely boosts their home's market value. The answer is yes--homes equipped with solar panels generally sell for more than those without them, but the exact increase ...



### Can Solar Panels Increase the Value of Your Property?

Solar panels have become a popular upgrade for homeowners looking to reduce their utility bills and carbon footprint. However, beyond savings on energy costs, there is growing evidence that solar panels for house also ...



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