

Turnkey solar container EPC service price in Portugal





Overview

Will EPC contracts provide for the handover of a solar facility?

EPC Contracts will not provide for the handover of the solar facility to the Project Company, and the PPA will not become effective until all commissioning and reliability trialling has been successfully completed.

Should you choose an EPC contract for a solar project?

Given the significant monetary value of EPC Contracts, and the potential adverse consequences if problems occur during construction, the lowest price should not be the only factor used when selecting a Contractor. As noted earlier, an EPC Contract is one of a suite of agreements necessary to develop a solar project.

What is an EPC contract?

An EPC Contract delivers these requirements in a single integrated package, which is one of the major reasons why EPC Contracts are the most common form of construction contract used in project-financed utility-scale solar projects. The key clauses in any construction contract are those that impact on time, cost and quality.

Why is Portugal encouraging the development of PV?

With favorable regulations and incentives, the government is encouraging the development of the PV sector. In August 2023, the Portuguese Ministry of the Environment issued new permits for the connection to the grid of PV projects with a total capacity of 5 GW. These projects are expected to be fully operational by 2030.

What is a bankable EPC contract?

A bankable EPC Contract is a contract with a risk allocation between the Contractor and the Project Company to the satisfaction of Lenders and their credit committees.



What are the disadvantages of an EPC contract?

Another major disadvantage of an EPC Contract becomes evident when problems occur during construction. In return for a guaranteed price and a guaranteed completion date, the Project Company cedes most of the day-to-day control over the construction.



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While EPC and Turnkey Projects both encompass design, procurement, and construction phases, the approach to solar projects can significantly differ. In the case of Solar Engineering Companies, there's a notable emphasis on ...



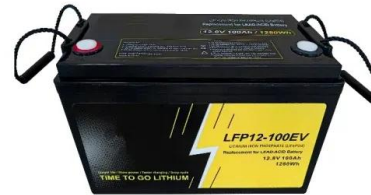
Turnkey EPC

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Nomad Electric, a leading developer in renewable energy solutions, has announced the signing of an Engineering, Procurement, and Construction (EPC) contract for a 24MWp photovoltaic power plant in Portugal.

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