

Wholesale price of power container in Singapore





Overview

Why is the wholesale electricity market growing in Singapore?

The wholesale electricity market in Singapore is expected to continue growing as more consumers become aware of the benefits and switch to buying electricity at wholesale prices. As the market becomes more competitive, consumers can expect better pricing options and innovative plans from electricity retailers.

Is SP Group a good wholesale electricity retailer in Singapore?

SP Group is one of the major electricity retailers in Singapore and offers competitive wholesale electricity rates. Consumers can explore the price plans offered by SP Group and compare them with other retailers to make an informed decision.

Why should you buy electricity in Singapore?

This means that customers have the opportunity to buy electricity at wholesale prices, which can result in significant cost savings for households in Singapore. The electricity market in Singapore is a well-regulated and competitive market that allows consumers to choose their electricity retailer.

Are wholesale electricity prices better than retail?

Wholesale electricity prices tend to be lower than retail rates, allowing businesses to potentially reduce their energy expenses. This can lead to substantial savings over time, especially for energy-intensive industries. Flexibility is another key benefit.

How are electricity tariffs regulated in Singapore?

Electricity tariffs are regulated by the Energy Market Authority (EMA) of Singapore and revised quarterly to reflect the actual cost of electricity. SP Services buys electricity on behalf of customers and pays the generation companies, transmission licensee and other market players based on the rates



of the cost components as approved by EMA.

What are the benefits of buying wholesale electricity?

One way to gauge the benefits of buying wholesale electricity is by comparing it with regulated tariffs. Regulated tariffs are set by the authorities and are generally higher than wholesale prices. By switching to a wholesale electricity plan, consumers can potentially enjoy lower electricity rates and reduce their monthly expenses.



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[EMA , Buying at Wholesale Electricity Prices](#)

Consumers can choose to buy electricity from the wholesale electricity market via SP Group. The electricity price that they pay varies every half-hour, depending on the demand and supply situation in the market. This is also known as the ...

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[Buying Wholesale Electricity in Singapore](#)

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[Singapore: Wholesale electricity market report . Baringa](#)

The analysis includes updates to energy policies, regulatory developments, demand-supply dynamics, as well as theoretical wholesale power price forecasts based on a fundamentals-based modelling of the Singapore power system.



EMA , Buying at Regulated Tariff

Currently, all residential consumers are eligible to buy electricity at the regulated tariff. For the period from June to September 2025, the tariff rate is 27.47 cents/kWh (without GST), or 29.94 cents/kWh (with GST). Please visit SP ...





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